

Allyum advises ARC Food Invest on their sale of Ansolive to Olives and Co Press Release July 13th 2022 – Brussels

Allyum, the Belgian M&A financial advisory firm dedicated to mid-cap companies, has been commissioned by Arc Food Invest to seek partners willing to acquire its companies, Ansolive and M.A. Product. The mandate was successfully executed with the acquisition of both companies by Olives & Co. This will allow the buyer to increase its product range and accelerate its growth in the Benelux.

Established in 1996, Ansolive has grown to become a Belgian leader in the transformation of olives and the production of fresh antipasti and spreads. The company offers its products to large supermarket chains and smaller fresh food retailers in 5 major countries: Belgium, Netherlands, France, Denmark and Ireland. In 2021, the company recorded sales of EUR 11M and is expecting a 10%+ year-on-year growth in 2022.

Founded in 1998, Olives & Co is a French holding company specialized in the production and distribution of cooked food products with a southern flavour (olives, soups, spreads). The group sells its products in France and abroad (Belgium, UK, Hong Kong, etc.) through its various brands, including Croc’Frais, Mil et un Sud, Marie-Amélie and Le Marmiton. Beyond its headquarters in Mignières, Olives & Co has 2 other production sites in Nîmes and Frontignan.

Arc Food Invest shareholders mandated Allyum as financial advisor to manage the whole M&A process.

Christophe Mottint, CEO of Ansolive said: **“Allyum has proven its expertise by carrying out a successful auction process. The sale to Olives & Co makes a lot of sense from a business point of view and we are convinced that it was the best buyer for the company.”**

About ALLYUM

Allyum is a corporate finance company which advises companies on financial transactions, fundraisings, IPO and Mergers & Acquisitions. With a multi-skilled team, Allyum is a key partner, understanding the challenges of its clients and providing them with financial recommendations. More than 200 companies have entrusted Allyum to conduct their financial transactions in Belgium and in other countries over the last 16 years. For more information, visit www.allyum.com

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