
Allyum advises SeekandCare's founders for their partnership

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Allyum, the Belgian M&A financial advisory firm dedicated to mid-cap companies, announced that SeekandCare has agreed to enter a long-term partnership with Febelco to support its expansion in Europe. This partnership has started with an initial stake acquisition of SeekandCare by Febelco.

Established in 2019 by Pierre Collard and Alexandre Dewulf, SeekandCare has grown to become a leading B2B medical equipment & supplies purchasing platform in Belgium. The team has now 14 collaborators, who work to further ease the relationship between equipment manufacturers & wholesalers and medical professionals (hospitals, medical centers, doctors, etc.).

With EUR 1.6bn in sales, Febelco is the largest drug wholesaler-dispatcher in Belgium. The shares of the group are fully owned by its customers, Belgian independent pharmacists. It has a customer base of over 3200 pharmacies that are supplied up to three times every day from eight branches throughout Belgium.

SeekandCare shareholders mandated Allyum as financial advisor to manage the execution process.

Alexandre Dewulf, co-founder of SeekandCare said: **“Thanks to Allyum’s expertise of the investment industry, we have been able to rapidly secure a deal with Febelco that will allow us to further strengthen our market position, keep on expanding and invest in key projects.”**

About ALLYUM

Allyum is a corporate finance company which advises companies on financial transactions, fundraisings, IPO and Mergers & Acquisitions. With a multi-skilled team, Allyum is a key partner, understanding the challenges of its clients and providing them with financial recommendations. More than 200 companies have entrusted Allyum to conduct their financial transactions in Belgium and in other countries over the last 16 years. For more information, visit www.allyum.com

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