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## Allyum advises a private family fund on a Series A investment in Addax Motors

### Press Release - January 5<sup>th</sup> 2021 – Brussels

Allyum, the Belgian M&A financial advisory firm dedicated to mid-cap companies, advised a private family fund in a round of EUR 8M minority investment in Addax Motors. The round includes a non-disclosed family investor and a public investor via the Federal Holding and Investment Company.

Addax Motors is a Belgian manufacturer of custom-designed electric vans for last-mile deliveries or city and leisure utility e-vans. The company, founded in 2015 by the Carrette family and Daniel Kedzierski, produces in Courtrai three types of electric vans for short-distance transportation from 80 to 135km built with a custom chassis cabin based on client needs.

With the Series A funding, Addax is about to increase its production capacity by opening new assembly lines and develop new European markets with the objective to quickly become one of the major players in its niche.

Allyum has supported the family fund acting as the lead investor in the equity fund raising process.

### About ALLYUM

Allyum is a corporate finance company which advises companies on financial transactions, fundraisings, IPO and Mergers & Acquisitions. With a multi-skilled team, Allyum is a key partner, understanding the challenges of its clients and providing them with financial recommendations. More than 200 companies have entrusted Allyum to conduct their financial transactions in Belgium and in other countries over the last 16 years. For more information, visit [www.allyum.com](http://www.allyum.com)

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