
Allyum advises TotalEnergies on the sale of its subsidiary WinWatt to Reno.energy

Press Release - September 17th 2025 – Brussels

Allyum, a Belgian M&A advisory firm specializing in mid-market companies, acted as exclusive financial advisor to TotalEnergies on the sale of its subsidiary WinWatt* to Reno.energy.

WinWatt, a subsidiary of TotalEnergies Power & Gas Belgium, is a leading solar panel installer in Belgium, generating historically €17 million in annual revenues. Headquartered in Belgium, the company specializes in solar panel installations for retail (B2C) and professional(B2B) clients across Flanders, Wallonia, and Brussels. In addition, WinWatt is active in the electric vehicle charging and battery storage markets.

Over the past four years, WinWatt has completed more than 3.400 residential solar projects and installed over 10 MWc of solar capacity for B2B clients. Its scalable and lean business model, combined with strong in-house expertise, has positioned the company as a trusted partner in delivering high-quality renewable energy solutions.

For Reno.energy, this acquisition is a strategic milestone, strengthening its presence in Flanders and supporting its growth strategy in France. It also enables Reno.energy to leverage WinWatt's B2B expertise as part of its broader business transformation. For TotalEnergies, the transaction is in line with its strategy to refocus on core activities.

This acquisition consolidates Reno.energy's leadership in the Belgian solar installation market, creates synergies, and accelerates geographical expansion.

In this transaction, Allyum was assisted by Liedekerke (Damien Conem) as legal advisor.

*Legally known since 2022 as TotalEnergies Solutions Belgium (TSB)

About Allyum

Allyum is a corporate finance company that advises companies on financial transactions, fundraisings, IPOs, and Mergers & Acquisitions. With a multi-skilled team, Allyum is a key partner, understanding the challenges of its clients and providing them with financial recommendations. More than 200 companies have entrusted Allyum to conduct their financial transactions in Belgium and other countries over the last 16 years. For more information, visit www.allyum.com.

Allyum's contacts:



Martin Delepine
Partner
martin@allyum.com



William Zangerlé
Associate
william@allyum.com