





## Allyum Successfully advises on the Carve-out of Quintiens (Veolia group) by Afschrift

## Press Release - February 11th 2025 - Brussels

Allyum, the Belgian M&A financial advisory firm specializing in medium-sized companies, has achieved a significant milestone by successfully closing the carve-out of Quintiens (Veolia group) by Afschrift.

Quintiens is the reference partner for all types of B2B electrical works from A to Z in the Belgian market, with strategic access to the Zeebrugge port.

Through this transaction governed by Allyum, both companies strengthen their position in the Belgian market while strategically expanding into neighboring countries with comparable and promising market dynamics.

Afschrift is a Belgian family-owned company with over 75 years of experience. Initially specializing in electric motors and automotive electronics, the company has increasingly focused on the industrial sector over three generations. Afschrift specializes in the production, sales, and installation of electrical engineering systems and medium-voltage infrastructure, including substations, electrical wiring, data cabling, automation solutions, and switchboard construction, all tailored to industrial clients.

By diligently identifying a buyer that aligns with Quintiens' strategic objectives and growth ambitions, Allyum has demonstrated its commitment to facilitating successful transactions.

## About Allyum

Allyum is a corporate finance company that advises companies on financial transactions, fundraisings, IPOs, and Mergers & Acquisitions. With a multi-skilled team, Allyum is a key partner, understanding the challenges of its clients and providing them with financial recommendations. More than 200 companies have entrusted Allyum to conduct their financial transactions in Belgium and other countries over the last 17 years. For more information, visit www.allyum.com

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