

## Allyum advises IDtech's shareholders on their sale to private investors

### Press Release September 24<sup>th</sup> 2020 – Brussels

Allyum, the Belgian M&A financial advisory firm dedicated to mid-cap companies, announced the closing of the sale of the company IDtech to private investors in an LMBI (Leveraged Management Buy-In) transaction.

IDtech develops, manufactures and sells access control and time management systems. In order to ensure the safety of buildings and people present inside, IDtech has acquired expertise in the following areas: access control, time management, visitor management, personalization of badges, alarm supervision and other security related products. For 35 years, IDtech has relied on its know-how and a highly skilled workforce to meet the specific needs of its private and public customers. IDtech's customer base ranges from SMEs to large caps as well as public institutions. IDtech operates in Belgium, France, Luxembourg, the Netherlands and internationally. The company was founded in 1985 and is located in Isnes (Gembloux).

IDtech's shareholders mandated Allyum as financial advisor to manage the entire sales process along with Liedekerke Wolters Waelbroeck Kirkpatrick (Damien Conem) for the legal part. Jean-Marie Hannaby, CEO of IDtech, said: **"Allyum's knowledge of the market and network has enabled us to ensure the transition of IDtech towards a partner with a new entrepreneurial project for the current team"**.

### About Allyum

Allyum is a corporate finance company which advises companies on financial transactions, fundraisings, IPO and Mergers & Acquisitions. With a multi-skilled team, Allyum is a key partner, understanding the challenges of its clients and providing them with financial recommendations. More than 200 companies have entrusted Allyum to conduct their financial transactions in Belgium and in other countries over the last 16 years. For more information, visit [www.allyum.com](http://www.allyum.com)

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