
ALLYUM advises Ovizio for its EUR 8M fundraising

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Ovizio Imaging Systems, an innovative Belgian company developing cell counting solutions based on quantitative microscopy for life sciences applications, announces it has secured a funding round of EUR 8M (\$ 9.1 M) co-led by New Science Ventures, a US-based venture capital firm, and a private investor. This funding round also includes Qbic, Nausicaa Ventures, Theodorus III, Mr. Pierre Drion and a few other private investors.

The proceeds of the capital round will be used to accelerate Ovizio's commercial activities in the bioprocessing market, to develop its technology and to expand its product offering. More specifically, Ovizio will use the funds to strengthen its core R&D team with five new hires this year and a further ten in 2016. The expanded team will focus on reducing the footprint of the technology in order to build products that help clients increase their productivity and accelerate their research and discovery capabilities. Part of the funds will be used to bring the company's disruptive technology to the in-vitro diagnostics market.

"The financial support will allow us to continue developing a platform technology and global commercial organization to address unmet needs in our markets and to improve the day to day operations of our clients" said Philip Mathuis, CEO and co-founder of Ovizio. "The funds will also allow us to apply our technology to the in vitro diagnostics market where it has the potential for early disease detection at a reduced cost." More information visit Ovizio website www.ovizio.com/en/News.

Philippe Vercruyssen, Executive Chairman of Ovizio added: "With Allyum's support and experience, Ovizio has successfully conducted its transaction with key financial partners renowned in their sector. We have appreciated the professional advice and the commitment throughout their work".

About ALLYUM

Allyum is a corporate finance boutique firm. Allyum advises innovative companies on financial transactions, fundraisings, IPO, Mergers & Acquisitions. With a multi-skilled team, Allyum is a key partner, understanding the challenges of its clients, and providing them with financial recommendations. More than 100 companies have entrusted Allyum to conduct their financial transactions in Belgium and in other countries over the last 10 years. For more information, visit www.allyum.com

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Transactions closed in 2015


Private placement

 ALLYUM
2015

ACT*
was acquired by


ALTAVIA
ENCANTÉE LE COMMERCE

 ALLYUM
2015


was acquired by

OmnicomGroup

 ALLYUM
2015

 **Tax Shelter**
Incident fiscal à la production audiovisuelle en Belgique

Public Offering

 ALLYUM
2015

YMAGIS
DÉDIÉ AU CINÉMA NUMÉRIQUE

has acquired


éclair

 ALLYUM
2015


has acquired


P
Proyecson

 ALLYUM
2015


PLASTIC PALLET MANUFACTURER

was acquired by


CABKA&IPS
better pallets

 ALLYUM
2015